

Innovation loans

Activity

(to 31st Dec '21)

£ **163m**
Committed

£ **129m**
Drawn

208
Loans

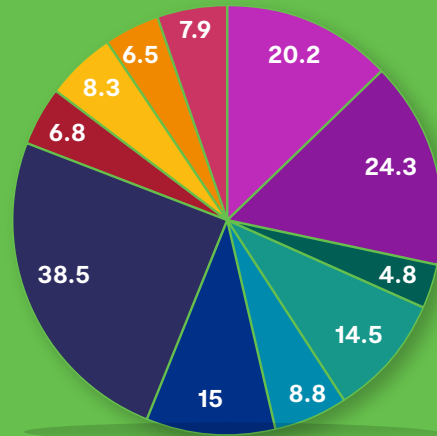
191
Borrowers

£ **7m**
Early repayments

c **1,000**
Applications

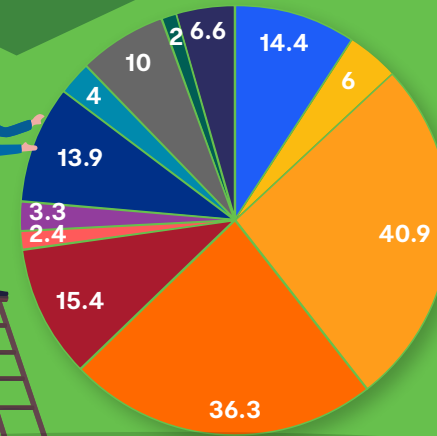


Portfolio



Innovation loans by region (£m)

- South West
- South East
- North East
- North West
- East Midlands
- East of England
- Greater London
- Northern Ireland
- West Midlands
- Wales
- Scotland



Innovation loans by sector (£m)

- Professional / scientific
- Manufacturing
- Digital / software / technology
- Healthcare
- Management consultancy
- Food technology
- Energy
- Education
- Creative industries
- Transport
- Other



Leveraging private investment

58
borrowers

£ **110m**
total funding raised

33%
of portfolio

£ **1.8m**
average raise



Impacts

Supporting growth (pilot programme evaluation survey respondents)*

346
jobs created

£ **44.7m**
increase in turnover



Delivering impacts (pilot programme evaluation survey respondents)

100%
increased investment
in R&D

60%
launched new
products, services
or processes

92%
progressed towards
commercialisation

84%
increased
employment

72%
applied for
IP protection

74%
unable to find
alternative finance

*the scaled up additional effect attributed to Innovation Loans